



St. John's
Transportation
Commission

NOVEMBER
2025

MONTHLY FINANCIAL STATEMENTS

Issued On: DECEMBER 22, 2025

Note to reader: The figures contained herein are unaudited and for discussion purposes and may change as a result of timing issues and other best estimates used in preparation.

		NOVEMBER			YEAR TO DATE		
		ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
METROBUS							
REVENUE							
	SJMC Subsidy	\$1,279,060	\$1,279,060	\$0	\$14,278,490	\$14,278,490	\$0
	Passenger Revenue	505,735	523,100	(17,365)	5,628,044	6,012,790	(384,746)
	Low Income Pass Revenue	182,802	186,530	(3,728)	1,748,423	1,776,970	(28,548)
	On Demand Pilot Grant	5,828	0	5,828	64,108	0	64,108
	Mt. Pearl Revenue	96,983	79,800	17,183	1,005,011	943,560	61,451
	Paradise Revenue	51,649	33,180	18,469	437,456	377,790	59,666
	Transit Advertising Revenue	22,907	22,250	657	238,586	214,750	23,836
	Other Income	23,574	15,000	8,574	276,389	165,000	111,389
	TOTAL REVENUE	\$2,168,538	\$2,138,920	\$29,618	\$23,676,507	\$23,769,350	(\$92,844)
OPERATIONS							
	Operators Salaries	\$614,499	\$621,400	\$6,901	\$6,467,571	\$6,622,090	\$154,519
	Salaries Operations	130,595	125,370	(5,225)	1,514,888	1,486,880	(28,008)
	Diesel Fuel	243,773	334,410	90,637	2,609,924	3,547,500	937,576
	Company Vehicles	2,123	3,040	917	27,936	33,440	5,504
	Licenses	5,415	5,100	(315)	62,112	61,100	(1,012)
	Communications Expense	1,929	2,400	471	41,797	24,870	(16,927)
1	On-Board Security Services	14,502	10,240	(4,262)	129,444	122,880	(6,564)
	Miscellaneous	912	1,100	188	12,736	12,380	(356)
	Uniforms & Clothing	5,497	5,420	(77)	60,700	60,820	120
	Advertising Expense	2,539	9,870	7,331	61,498	93,720	32,222
	Transit Advertising Expense	7,442	9,540	2,098	85,262	99,640	14,378
	Promotions Expense	11,313	11,930	617	63,086	88,430	25,344
	Registration & Membership	988	450	(538)	28,884	30,910	2,026
	Schedules & Transfers	4,745	1,030	(3,715)	32,056	18,230	(13,826)
	TOTAL OPERATIONS	\$1,046,272	\$1,141,300	\$95,028	\$11,197,894	\$12,302,890	\$1,104,996
MAINTENANCE							
	Garage Salaries	\$205,047	\$224,050	\$19,003	\$2,431,244	\$2,525,390	\$94,146
	Wash Salaries	24,261	27,600	3,339	292,873	326,490	33,617
	Shop Tools & Equipment	1,720	1,550	(170)	21,036	26,830	5,794
	Stock Parts	105,394	102,950	(2,444)	1,488,432	1,195,450	(292,982)
	Garage Expense	6,539	8,640	2,101	118,072	80,170	(37,902)
	Bus Lubricants	8,523	11,270	2,747	142,543	142,970	427
	Tire Expense	11,106	14,300	3,194	143,755	142,300	(1,455)
	Body Shop Supplies	0	1,800	1,800	3,394	14,550	11,156
	Bus Wash	656	270	(386)	6,657	8,460	1,803
	Building & Yards	20,513	21,330	817	330,611	228,230	(102,381)
	Utilities	34,532	37,300	2,768	319,829	351,100	31,271
	Maintenance Vehicles	5,764	4,100	(1,664)	49,005	52,400	3,395
	Bus Stop & Shelters	8,687	4,250	(4,437)	34,050	39,700	5,650

ST. JOHN'S TRANSPORTATION COMMISSION
STATEMENT OF REVENUE & EXPENDITURES (METROBUS)
NOVEMBER, 2025



			NOVEMBER	YEAR TO DATE					
			ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	
Janitorial & Sanitation			4,799	3,500	(1,299)	41,158	39,600	(1,558)	
Farebox Repairs			51	1,400	1,349	12,892	14,900	2,008	
Capital Out of Revenue			8,338	0	(8,338)	66,924	0	(66,924)	
TOTAL MAINTENANCE			\$445,930	\$464,310	\$18,380	\$5,502,476	\$5,188,540	(\$313,936)	
FINANCE & ADMINISTRATION									
Administration Salaries			\$76,472	\$75,950	(\$522)	\$902,386	\$899,780	(\$2,606)	
Employer's Payroll Tax			21,739	21,650	(89)	238,601	242,280	3,679	
Sick Leave			20,000	20,000	0	220,000	220,000	0	
Worker's Compensation			16,987	16,300	(687)	229,554	233,550	3,996	
Employment Insurance			9,972	8,160	(1,812)	233,974	231,540	(2,434)	
Retiring Allowance Expense			4,000	4,000	0	44,000	44,000	0	
Group Insurance			57,217	62,470	5,253	665,547	660,690	(4,857)	
CPP Expense			44,033	32,410	(11,623)	624,488	624,780	292	
Pension Expense			794,232	109,450	(684,782)	2,004,624	1,275,430	(729,194)	
Professional Fees			2,282	2,000	(282)	105,889	59,560	(46,329)	
Telephone Expense			2,641	2,650	9	31,296	30,050	(1,246)	
2	Computer Expense			24,766	25,840	1,074	290,232	379,620	89,388
	Office Supplies Expense			3,503	5,900	2,397	58,110	71,480	13,370
	Travel Expense			13,850	11,380	(2,470)	18,786	22,260	3,474
	Training Expense			600	600	0	62,325	43,750	(18,575)
	Fleet Insurance Expense			42,506	43,000	494	447,565	458,000	10,435
	General Insurance Expense			6,206	6,100	(106)	67,556	67,100	(456)
	Miscellaneous Expense			6,915	6,150	(765)	99,042	70,650	(28,392)
	TOTAL FINANCE & ADMIN.			\$1,147,921	\$454,010	(\$693,911)	\$6,343,974	\$5,634,520	(\$709,454)
Total Expenses			\$2,640,123	\$2,059,620	(\$580,503)	\$23,044,344	\$23,125,950	\$81,606	
NET BEFORE DEBT			(\$471,585)	\$79,300	(\$550,885)	\$632,163	\$643,400	(\$11,237)	
DEBT CHARGES									
Loan Interest Expense			\$0	\$18,300	18,300	\$0	\$166,400	\$166,400	
Bank Loan Payment			0	61,000	61,000	0	477,000	477,000	
SUB-TOTAL SURPLUS/(COST) OF SERVICE			(\$471,585)	\$0	(\$471,585)	\$632,163	\$0	\$632,163	
Capital Out of Revenue			\$6,156,773	\$0	(\$6,156,773)	\$13,611,448	\$0	(\$13,611,448)	
LESS: ICIP Funding			4,426,539	0	4,426,539	9,893,515	0	9,893,515	
NET Capital out of Revenue			(\$1,730,234)	\$0	(\$1,730,234)	(\$3,717,933)	\$0	(\$3,717,933)	
SURPLUS/(COST) OF SERVICE			(\$2,201,819)	\$0	(\$2,201,819)	(\$3,085,771)	\$0	(\$3,085,771)	

ST. JOHN'S TRANSPORTATION COMMISSION
STATEMENT OF REVENUE & EXPENDITURES (GOBUS)
NOVEMBER, 2025



	NOVEMBER			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
GOBUS						
REVENUE						
SJMC Subsidy	\$396,190	\$396,190	\$0	\$4,184,280	\$4,184,280	\$0
Passenger Revenue	12,803	12,500	303	133,823	137,500	(3,677)
Low Income Pass Revenue	16,698	12,970	3,728	152,081	123,530	28,551
Mt Pearl & Eastern Health Charges	9,210	6,850	2,360	93,582	76,910	16,672
Government Grant	7,875	7,900	(25)	86,625	86,900	(275)
TOTAL REVENUE	\$442,776	\$436,410	\$6,366	\$4,650,391	\$4,609,120	\$41,271
EXPENSES						
Contractor Expense	\$329,722	\$353,820	\$24,098	\$3,651,001	\$3,707,070	\$56,069
Administration Salaries	13,085	12,810	(275)	151,788	151,210	(578)
Employer's Payroll Tax	263	260	(3)	3,056	3,040	(16)
Worker's Compensation	270	260	(10)	3,146	3,100	(46)
Employment Insurance	29	420	391	2,977	4,930	1,953
Group Insurance	332	400	68	4,714	4,800	86
CPP Expense	498	760	262	8,345	8,990	645
3 Pension Expense	796	900	104	9,165	10,600	1,435
Gasoline Expense	30,027	40,500	10,473	390,290	445,500	55,210
Professional Fees	3,280	2,750	(530)	40,159	30,250	(9,909)
Telephone Expense	42	60	18	472	660	188
Computer Expense	15,592	14,270	(1,322)	169,251	160,270	(8,981)
Office Supplies Expense	2	250	248	2,964	2,750	(214)
Promotions Expense	56	200	144	2,231	2,200	(31)
Travel Expense	3,085	2,500	(585)	3,085	5,000	1,915
Training Expense	0	0	0	1,643	0	(1,643)
Miscellaneous Expense	9,354	6,250	(3,104)	95,885	68,750	(27,135)
TOTAL EXPENSE	\$406,433	\$436,410	\$29,977	\$4,540,171	\$4,609,120	\$68,949
NET BEFORE DEBT	\$36,343	\$0	\$36,343	\$110,219	\$0	\$110,219
DEBT CHARGES						
Loan Interest Expense	0	0	0	\$0	\$0	\$0
Bank Loan Payment	0	0	0	0	0	0
TOTAL SURPLUS/(COST) OF SERVICE	\$36,343	\$0	\$36,343	\$110,219	\$0	\$110,219
CONTRACTOR TRIPS INFORMATION						
BUS TRIPS	8,651	9,177	526	94,619	96,062	1,443
TAXI TRIPS (incl. taxi no shows) *	3,245	3,933	688	38,323	41,154	2,831
TOTAL TRIPS	11,896	13,110	1,214	132,942	137,216	4,274

* Taxi Budgeted @ 30% of rides.

ST. JOHN'S TRANSPORTATION COMMISSION
MONTHLY RIDERSHIP STATISTICS
FROM 2019 to 2025



Month	2020	Percentage change 2019/2020	2021	Percentage change 2020/2021	2022	Percentage change 2021/2022	2023	Percentage change 2022/2023	2024	Percentage change 2023/2024	2025	Percentage change 2024/2025
January	228,072	-15.85% **	163,498	-28.31%	149,721	-8.43%	358,076	139.16%	413,286	15.42%	423,764	2.54%
February	293,617	19.78% **	107,644	-63.34%	208,544	93.73%	306,575	47.01%	381,728	24.51%	357,242	-6.41%
March	200,818	-29.37%	120,403	-40.04%	263,211	118.61%	396,109	50.49%	413,639	4.43%	433,022	4.69%
April	62,868	-75.22%	153,926	144.84%	251,554	63.43%	363,836	44.64%	432,581	18.89%	403,251	-6.78%
May	73,659	-71.99%	179,561	143.77%	292,724	63.02%	404,580	38.21%	450,859	11.44%	426,236	-5.46%
June	108,719	-56.86%	190,113	74.87%	305,174	60.52%	400,379	31.20%	429,326	7.23%	415,201	-3.29%
July	141,670	-44.80%	192,650	35.99%	298,584	54.99%	383,892	28.57%	440,892	14.85%	418,098	-5.17%
August	149,188	-43.78%	206,098	38.15%	314,573	52.63%	389,850	23.93%	432,124	10.84%	400,433	-7.33%
September	159,966	-49.30%	244,651	52.94%	363,367	48.52%	461,855	27.10%	452,051	-2.12%	439,214	-2.84%
October	180,519	-44.74%	251,017	39.05%	381,913	52.15%	461,502	20.84%	476,812	3.32%	458,205	-3.90%
November	172,153	-42.95%	257,773	49.73%	375,257	45.58%	449,467	19.78%	440,423	-2.01%	407,098	-7.57%
December	166,556	-31.37%	191,536	15.00%	325,757	70.08%	383,712	17.79%	375,068	-2.25%		
Year-to-date	<u>1,771,249</u>	<u>-45.96%</u>	<u>2,067,334</u>	<u>16.72%</u>	<u>3,204,622</u>	<u>55.01%</u>	<u>4,376,121</u>	<u>36.56%</u>	<u>4,763,721</u>	<u>8.86%</u>	<u>4,581,764</u>	<u>-3.82%</u>
Total Year	<u>1,937,805</u>		<u>2,258,870</u>		<u>3,530,379</u>		<u>4,759,833</u>		<u>5,138,789</u>		<u>4,581,764</u>	
Weekdays	225		230		231		233		229		230	
Saturdays	47		48		47		45		47		48	
Sundays	47		48		48		47		46		48	
No Service	9		1		1		2		6		1	
Stats	7		7		7		7		7		7	
	335		334		334		334		335		334	

** Ridership impacted by 8 days of no service due to SOE and free service from the JAN 25th to FEB 7th after SOE lifted.

ST. JOHN'S TRANSPORTATION COMMISSION

MONTHLY REVENUE RIDERSHIP STATISTICS (EXCLUDES TRANSFERS DATA)

FROM 2019 to 2025



Month	2020	Percentage change 2019/2020	2021	Percentage change 2020/2021	2022	Percentage change 2021/2022	2023	Percentage change 2022/2023	2024	Percentage change 2023/2024	2025	Percentage change 2024/2025
January	209,658	-11.40%	146,552	-30.10%	129,588	-11.58%	297,214	129.35%	333,642	12.26%	340,346	2.01%
February	265,263	25.23%	87,564	-66.99%	176,418	101.47%	253,201	43.52%	306,557	21.07%	285,442	-6.89%
March	171,362	-30.52%	99,088	-42.18%	221,458	123.50%	328,353	48.27%	334,643	1.92%	347,051	3.71%
April	53,859	-75.50%	128,706	138.97%	212,487	65.09%	300,773	41.55%	345,313	14.81%	321,205	-6.98%
May	63,239	-72.05%	149,872	136.99%	244,912	63.41%	331,108	35.19%	361,011	9.03%	340,137	-5.78%
June	95,352	-56.41%	158,106	65.81%	254,258	60.81%	327,995	29.00%	345,189	5.24%	333,403	-3.41%
July	124,516	-44.30%	160,945	29.26%	250,778	55.82%	317,014	26.41%	357,823	12.87%	340,004	-4.98%
August	130,537	-44.10%	173,395	32.83%	264,959	52.81%	321,763	21.44%	350,465	8.92%	322,372	-8.02%
September	138,690	-49.58%	207,853	49.87%	305,212	46.84%	381,107	24.87%	367,087	-3.68%	354,007	-3.56%
October	152,972	-45.82%	212,409	38.85%	318,079	49.75%	378,307	18.93%	384,872	1.74%	368,321	-4.30%
November	144,602	-44.54%	219,831	52.02%	312,105	41.97%	365,948	17.25%	354,836	-3.04%	327,601	-7.68%
December	140,066	-33.43%	167,506	19.59%	270,450	61.46%	310,830	14.93%	301,956	-2.85%		
Year-to-date	<u>1,550,050</u>	<u>-45.53%</u>	<u>1,744,321</u>	<u>12.53%</u>	<u>2,690,254</u>	<u>54.23%</u>	<u>3,602,783</u>	<u>33.92%</u>	<u>3,841,438</u>	<u>6.62%</u>	<u>3,679,889</u>	<u>-4.21%</u>
Total Year	<u>1,690,116</u>		<u>1,911,827</u>		<u>2,960,704</u>		<u>3,913,613</u>		<u>4,143,394</u>		<u>3,679,889</u>	

			NOVEMBER	YTD			
			BUDGET	BUDGET			
			ACTUAL	VARIANCE	ACTUAL	VARIANCE	
REVENUES							
Passenger Revenue	\$27,556	\$28,366	(\$810)	\$304,023	\$312,527	(\$8,504)	
City of Mount Pearl Billing	96,983	79,800	17,183	1,005,012	943,560	61,452	
Total Revenue	\$124,539	\$108,166	\$16,373	\$1,309,035	\$1,256,087	\$52,948	
*Less Variable Expenses							
Operating Expenses	\$58,309	\$53,618	(\$4,691)	\$600,961	\$626,859	\$25,898	
Maintenance Expenses	20,689	18,982	(1,707)	258,631	235,513	(23,118)	
Finance & Admin. Expenses	16,559	13,342	(3,217)	199,030	188,243	(10,787)	
Total Expenses	\$95,557	\$85,942	(\$9,615)	\$1,058,622	\$1,050,615	(\$8,007)	
6	Total Overhead Contribution	\$28,982	\$22,224	\$6,758	\$250,413	\$205,472	\$44,941
Mount Pearl Kilometers	16,173.9	14,041.1	2,132.8	170,004.6	163,044.8	6,959.8	
Cost per Kilometer	\$7.70	\$7.70		\$7.70	\$7.70		
Riders Per Hour^ - Route 21	29.8						
Riders Per Hour^ - Route 22	22.3						
^ Riders per hour average:							
	Route 21	Route 22					
2016	20.6	16.6					
2017	19.6	15.7					
2018	18.7	15.1					
2019	20.1	17.6					
2020	13.5	10.6					
2021	14.9	12.6					
2022	20.8	18.4					
2023	29.7	24.4					
2024	34.1	27.9					
2025	32.5	24.8					
2016-2025	22.5	18.4					

*Based on actual/budget kilometers and cost per kilometer

	ACTUAL	NOVEMBER BUDGET	VARIANCE	ACTUAL	YTD BUDGET	VARIANCE
REVENUES						
Passenger Revenue	\$5,595	\$2,956	\$2,639	\$47,517	\$38,450	\$9,067
Town of Paradise Billing	51,649	33,180	18,469	437,456	377,790	59,666
Total Revenue	\$57,244	\$36,136	\$21,108	\$484,973	\$416,240	\$68,733
*Less Variable Expenses						
Operating Expenses	\$26,802	\$17,914	(\$8,888)	\$222,191	\$207,680	(\$14,511)
Maintenance Expenses	9,510	6,342	(3,168)	95,123	78,061	(17,062)
Finance & Admin. Expenses	7,612	4,457	(3,155)	73,005	62,368	(10,637)
Total Expenses	\$43,924	\$28,713	(\$15,211)	\$390,319	\$348,109	(\$42,210)
Total Overhead Contribution	\$13,320	\$7,423	\$5,897	\$94,654	\$68,131	\$26,523

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Paradise Kilometers	7,434.3	4,691.2	2,743.1	62,983.5	54,032.2	8,951.4
Cost per Kilometer	\$7.70	\$7.70		\$7.70	\$7.70	

Riders Per Hour* 12.6

* Riders per hour average:

2016 (Jun-Dec)	7.2
2017	7.7
2018	7.2
2019	6.9
2020	4.0
2021	5.0
2022	9.3
2023	15.0
2024	16.0
2025	14.4
2016-2025	10.0

*Based on actual/budget kilometers and cost per kilometer

ST. JOHN'S TRANSPORTATION COMMISSION
TRANSIT ADVERTISING FINANCIAL STATEMENT
NOVEMBER, 2025



	ACTUAL	NOVEMBER BUDGET	VARIANCE	ACTUAL	YEAR TO DATE BUDGET	VARIANCE
REVENUES						
Metrobus Transit Advertising	\$20,657	\$20,000	\$657	\$213,836	\$195,000	\$18,836
Total Revenues	\$20,657	\$20,000	\$657	\$213,836	\$195,000	\$18,836
EXPENSES						
Salaries	\$3,422	\$3,420	(\$2)	\$40,510	\$40,400	(\$110)
Sales Commission	1,923	1,920	(3)	23,077	23,040	(37)
Sign Production	(1,032)	580	1,612	1,034	6,380	5,346
Promotion	0	1,000	1,000	0	1,000	1,000
Vehicle	519	490	(29)	6,329	5,390	(939)
Telephone	42	60	18	532	660	128
Advertising	1,801	890	(911)	4,801	9,790	4,989
Sign Installations	0	630	630	735	6,930	6,195
8 Entertainment	0	190	190	0	2,090	2,090
Advertising Software	767	360	(407)	8,244	3,960	(4,284)
Total Expenses	\$7,442	\$9,540	\$2,098	\$85,262	\$99,640	\$14,378
PROFIT / (LOSS)	\$13,215	\$10,460	\$2,755	\$128,574	\$95,360	\$33,214
Contra Transit Advertising Revenue	\$2,250	\$2,250	\$0	\$24,750	\$24,750	\$0
TOTAL PROFIT / (LOSS)	\$15,465	\$12,710	\$2,755	\$153,324	\$120,110	\$33,214

KEY PERFORMANCE INDICATORS

	11 MTH 2025	11 MTH 2024	11 MTH 2023	11 MTH 2022	TOTAL 2024	TOTAL 2023	TOTAL 2022	TOTAL 2021
FULL SYSTEM								
PASSENGERS PER HOUR	31.59	34.55	32.81	24.83	34.21	32.73	25.04	17.17
ENERGY EFFIC. (Diesel / Rev Hours)	17.99	21.22	21.79	23.99	21.17	21.81	24.23	14.72
FINANCIAL PERFORMANCE (Op Rev / Op Cost)	33.3%	37.3%	36.5%	30.6%	37.3%	36.7%	30.6%	26.9%
MAINTENANCE EFFIC. (Bus Maint / Rev Hours)	31.90	30.44	30.46	29.14	30.15	30.16	29.33	29.39
AVERAGE FARE (Low Income Pass incl.)	1.61	1.63	1.68	1.84	1.63	1.68	1.85	2.20
OPERATING REVENUE / HOUR	52.50	57.50	56.19	46.99	57.33	56.28	47.47	39.50
TOTAL COST PER RIDER	5.03	4.48	5.03	6.44	4.52	5.03	6.42	9.23
ROUTE 28 (Community Bus)								
REVENUE HOURS	1,677.1	1,674.7	1,555.7	1,537.8	1,820.6	1,855.6	1,845.0	1,844.2
RIDERS	11,118	10,731	9,687	7,818	11,650	11,482	9,585	7,462
PASSENGERS PER HOUR	6.63	6.41	6.23	5.08	6.40	6.19	5.20	4.05
OPERATING FUNDING	-	-	-	-	-	-	-	50,000
PASSENGER REVENUE	17,145	18,428	19,436	15,815	19,887	23,025	19,422	14,864
OPERATING REVENUE / HOUR	10.22	11.00	12.49	10.28	10.92	12.41	10.53	35.17
ROUTE 29 (On -Demand)								
REVENUE HOURS	3,282.6	3,281.5	605.0	n/a	3,568.1	1,192.4	n/a	n/a
RIDERS	20,436	18,013	2,346	n/a	19,447	4,874	n/a	n/a
PASSENGERS PER HOUR	6.23	5.49	3.88	n/a	5.45	4.09	n/a	n/a
OPERATING FUNDING	96,250	81,250	10,000	n/a	90,000	20,000	n/a	n/a
PASSENGER REVENUE	30,661	26,474	3,522	n/a	28,899	7,235	n/a	n/a
OPERATING REVENUE / HOUR	38.66	32.83	22.35	n/a	33.32	22.84	n/a	n/a

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KEY PERFORMANCE INDICATORS	11 MTH 2025	% of Paid Trips	11 MTH 2024	% of Paid Trips	11 MTH 2023	% of Paid Trips	11 MTH 2022	% of Paid Trips	TOTAL 2024	% of Paid Trips	TOTAL 2023	% of Paid Trips	TOTAL 2022	% of Paid Trips	TOTAL 2021	% of Paid Trips
BUS TRIPS (St. John's)	94,619	68.6%	82,650	64.1%	65,414	53.2%	62,553	59.4%	90,053	64.1%	71,402	53.8%	68,185	58.8%	65,456	64.3%
TAXI TRIPS (St. John's)	38,323	27.8%	40,821	31.7%	49,933	40.6%	37,377	35.5%	44,485	31.7%	53,614	40.4%	41,837	36.1%	31,768	31.2%
TOTAL TRIPS (St. John's)	132,942		123,471		115,347		99,930		134,538		125,016		110,022		97,224	
NO SHOWS (St. John's) (Bus)	4,921	3.6%	5,447	4.2%	7,513	6.1%	5,438	5.2%	5,923	4.2%	7,679	5.8%	6,023	5.2%	4,499	4.4%
TOTAL PAID TRIPS (St. John's)	137,863		128,918		122,860		105,368		140,461		132,695		116,045		101,723	
CANCELLATIONS (St. John's)	88,871	64.5%	90,397	70.1%	81,002	65.9%	51,515	48.9%	99,114	70.6%	89,315	67.3%	58,465	50.4%	48,379	47.6%
GOBUS rides on METROBUS	36,624	26.6%	29,431	22.8%	29,756	24.2%	24,134	22.9%	32,069	22.8%	32,396	24.4%	26,263	22.6%	20,396	20.1%
TOTAL COST PER RIDER (St. John's)	30.65		29.49		28.54		35.22		29.56		30.79		35.29		31.60	

REVENUES

PASSENGER REVENUE (\$17,365)		2025	2024	Variance
	Cash Revenue	\$72,287	\$82,943	(\$10,656)
	10-Ride Passes	\$135,522	\$139,874	(\$4,352)
	Monthly Passes	\$286,472	\$318,165	(\$31,693)
	Other (double-rides, Go-Cards, etc)	\$12,888	\$8,121	\$4,767
	M-Card fees	\$2,626	\$3,133	(\$508)
	Credits / Discounts / Allocations	(\$2,922)	(\$2,922)	\$0
	Commission Paid	(\$1,137)	(\$1,422)	\$285
	Total Revenue	\$505,735	\$547,891	(\$42,156)

- ☆☆ Cash revenue down 12.8% from last year & cash ridership down 9.7%.
- ☆☆ 10-Ride pass revenue was down 3.1% from last year. 10-Ride riders were down 1.7% & sales were down 3.2%.
- ☆☆ Monthly pass revenue was down 10% from last year. Monthly riders were down 13.9% & sales were down 9.8%.
- ☆☆ LIF riders were up 4.0% from 2024.
- ☆☆ Ridership of 407,098 was 7.6% lower than 2024 (440,423) and 0.1% lower than budget (407,490).
- NOTE: There were 19 week days in 2025 vs 20 in 2024.
- ☆☆ Avg fare (Incl. LIFT) of \$1.69 compared to \$1.67 last year and \$1.74 budget.
- ☆☆ Rides per pass ratio was 24.2 (LIFT passes incl.) compared to 27.4 last year.
- ☆☆ Revenue source percentages with historical comparison:

	Cash	10R	Mth	LIFT
2025	10.5%	15.1%	47.7%	26.8%
2024	11.4%	13.8%	50.9%	23.9%
2023	12.6%	14.2%	48.3%	24.9%
2022	16.6%	15.8%	40.6%	27.1%
2021	18.3%	16.3%	34.2%	31.2%
2020	29.2%	17.6%	46.4%	6.8%
2019	25.8%	16.6%	57.5%	0.0%

LOW INCOME PASS REVENUE (\$3,728)	☆☆ 8,751 active m-Cards (GoBus cards excluded) - 108,087 rides this month (26.6% of total rides).	
ON DEMAND PILOT GRANT \$5,828	☆☆ 7th month in 2nd year of 3-year agreement with Memorial University. ☆☆ There is also monthly semester revenue of \$2,922 in Passenger Revenue as part of the agreement. This is 85 passes @ 50% discount rate.	
MOUNT PEARL REVENUE \$17,183	☆☆ Ridership revenues higher than budget (particularly LIF). ☆☆ Higher KM billed than budget due increase in service hours. (See Mount Pearl statement for more information).	
PARADISE REVENUE \$18,469	☆☆ Ridership revenues higher than budget , resulting in lower direct billing. ☆☆ Higher KM billed than budget due increase in service hours. (See Paradise statement for more information).	
OTHER INCOME \$8,574	☆☆ Interest earned on bank balance higher than budget. ☆☆ Charter billings.	\$7,501 \$1,073 \$8,574

OPERATIONS DEPT

OPERATORS SALARIES \$6,901	☆ More operator hours at lower pay scale than budgeted.	\$6,805
OPERATIONS SALARIES (\$5,225)	☆ Temporary Supervisor vacation coverage not budgeted.	(\$5,969)
FUEL EXPENSE \$90,637	☆ Budgeted Usage: 183,794 litres @ \$1.8000 /L ☆ Actual Usage: 162,586 litres @ \$1.4761 /L	\$330,830 (\$239,993)
	sub-total	\$90,837
	☆ On Demand & Community Bus Gasoline higher than budget.**	(\$200)
	Total Variance	\$90,637
	☆ Volume Variance: (183,794 - 162,586) @ \$1.8000 /L	\$38,174
	☆ Price Variance: 162,586 @ (\$1.8000 - \$1.4761)	\$52,663
	sub-total	\$90,837
	☆ On Demand & Community Bus Gasoline higher than budget.**	(\$200)
	Total Variance	\$90,637
	☆ Actual burn was 59.2 L / 100KM vs budget of 65.0 L / 100KM.	
	☆ Actual total KM was 282,661 vs budget of 288,840.	
ADVERTISING EXPENSE \$7,331	☆ Budget not fully utilized in November.	

MAINTENANCE DEPT

GARAGE SALARIES \$19,003	☆ One mechanic position not filled & one apprentice back in school. ☆ Overtime, tool allowances, net of docked time, less than budget.	\$12,203 \$6,800 \$19,003
CAPITAL OUT OF REVENUE (\$8,338)	☆ Galvanized trailer.	(\$8,338)

FINANCE & HUMAN RESOURCES

CPP EXPENSE (\$11,623)	☆ A lot of new employees not reached maximum contributions as of end of November, combined with higher ceilings due to addition of CPP2.	
PENSION EXPENSE (\$684,782)	☆ More DC members than budgeted (net of DB Position) & changes in DB rates (Union 124.8% vs 122.8%, Non-union 162.0% vs 159.7%) ☆ Special solvency pension payment remaining balance paid in full.	(\$10,267) (\$674,515) (\$684,782)
BANK LOAN PAYMENT & INTEREST \$79,300	☆ Debt related to 16 Hybrid buses and on-board stop announcement system budgeted but not utilized yet.	

ST. JOHN'S TRANSPORTATION COMMISSION
BUDGET VARIANCES (CONTINUED...)
 NOVEMBER, 2025



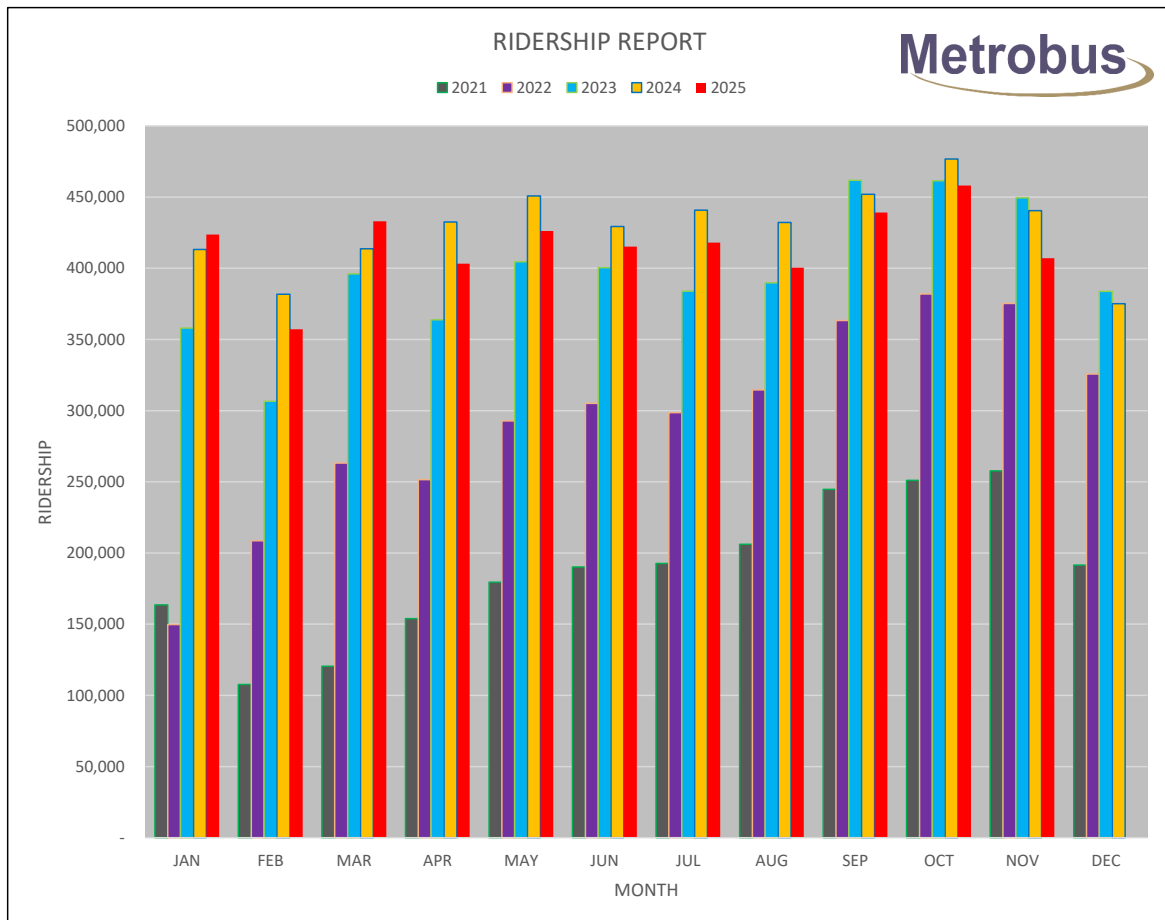
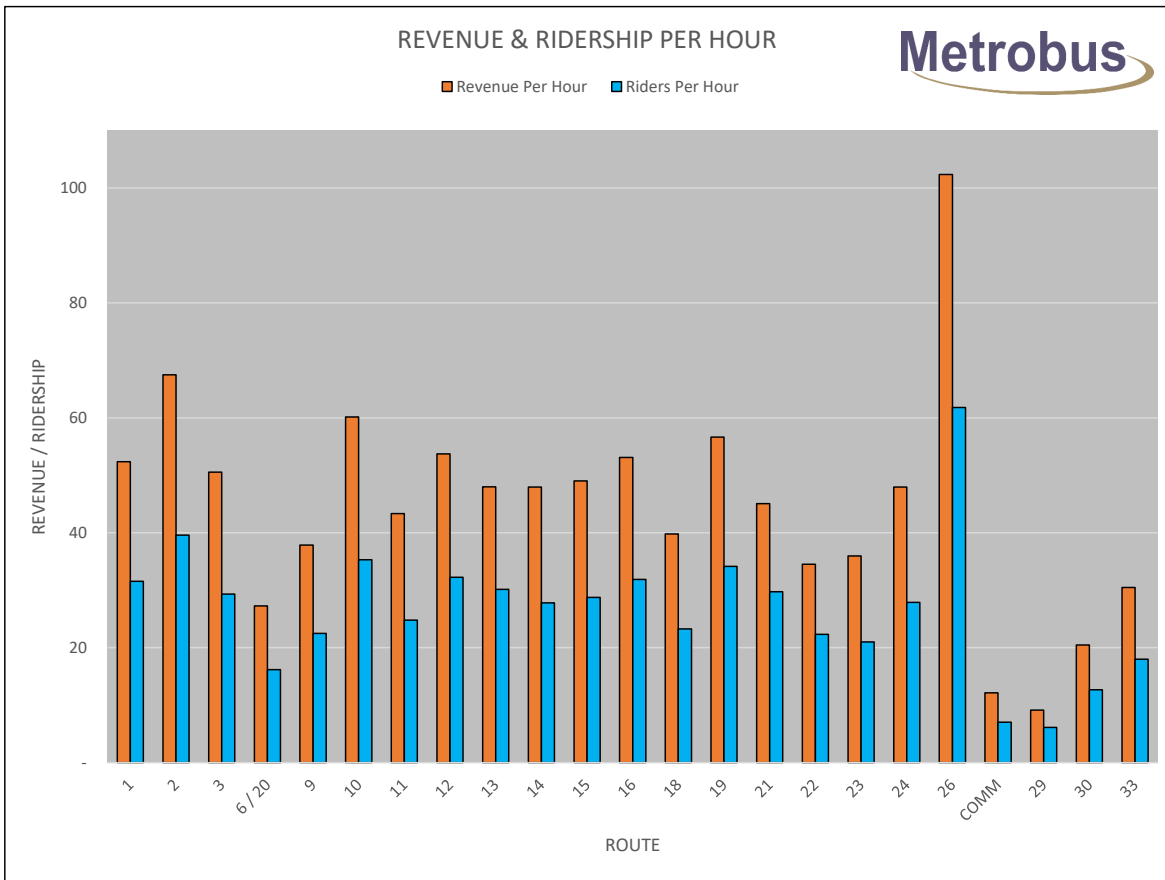
CAPITAL OUT OF REVENUE	☆ 5 new Hybrid buses.	(\$6,123,013)
(\$6,164,303)	☆ Radio equipment for hybrid buses.	(\$23,376)
	☆ New shelter pads at Newfoundland Dr & Bidgoods.	(\$17,914)
		(\$6,164,303)

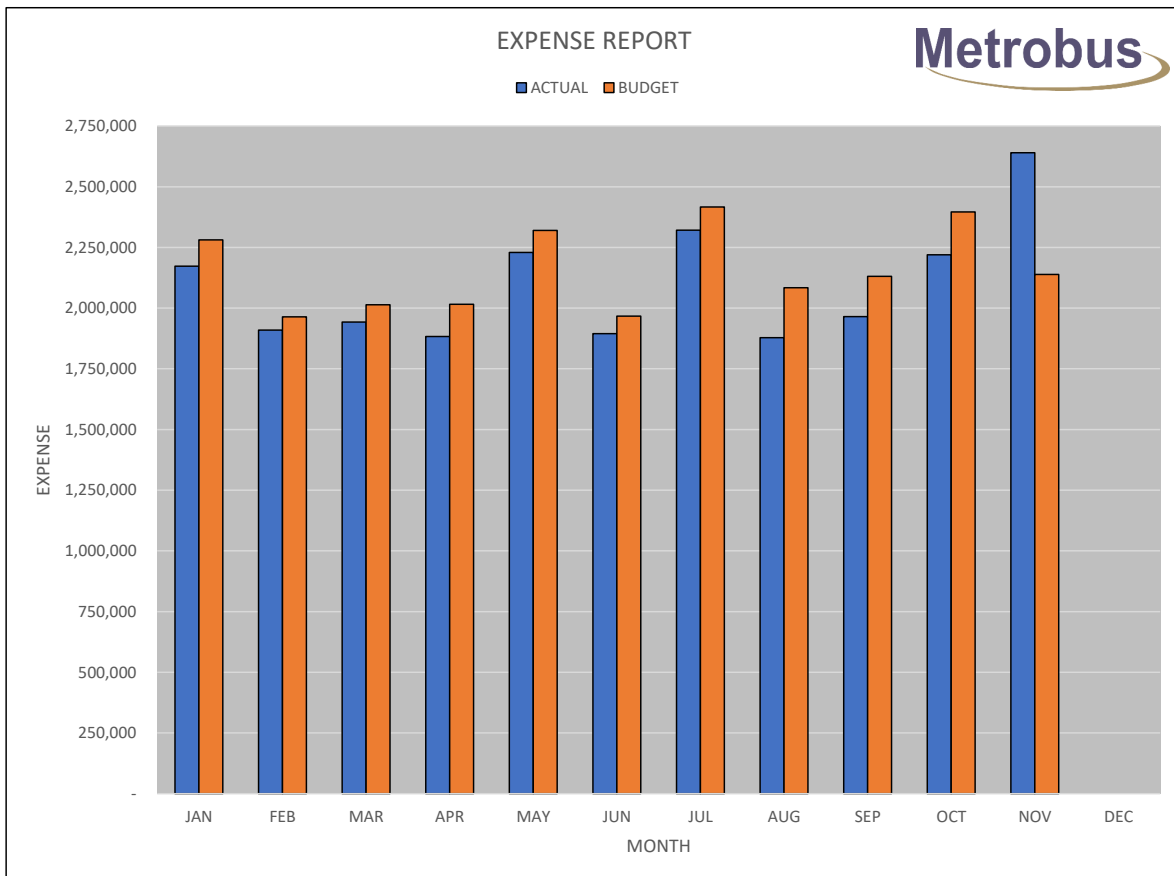
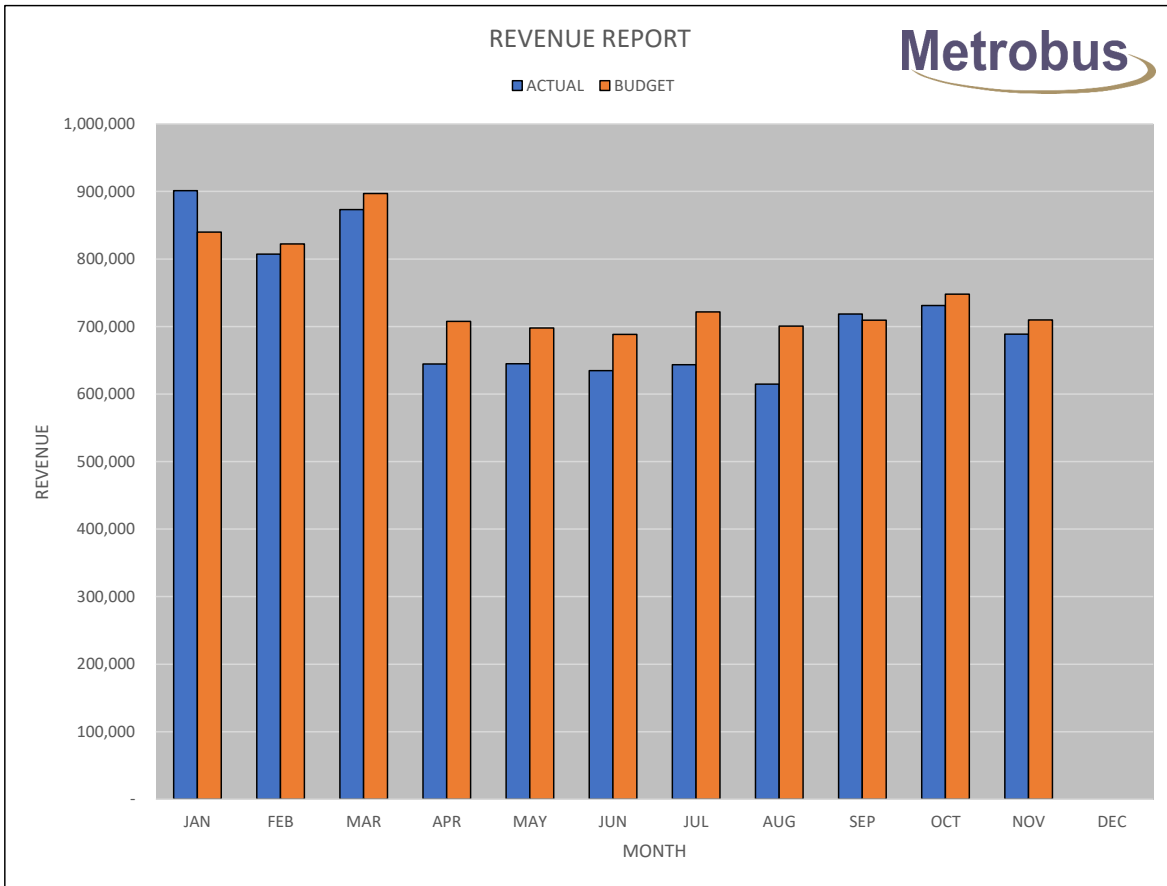
ICIP FUNDING	☆ Funding - 5 new Hybrid buses.	\$4,490,005
\$4,419,009	☆ Funding Reversal - prior Hybrid buses claim ruled ineligible	
	☆ Tooling, Signal Priority Equipment, Camera Equipment.	(\$91,782)
	☆ Funding - Shelter pads (2 above and 2 previously installed).	\$21,686
		\$4,419,909

GOBUS

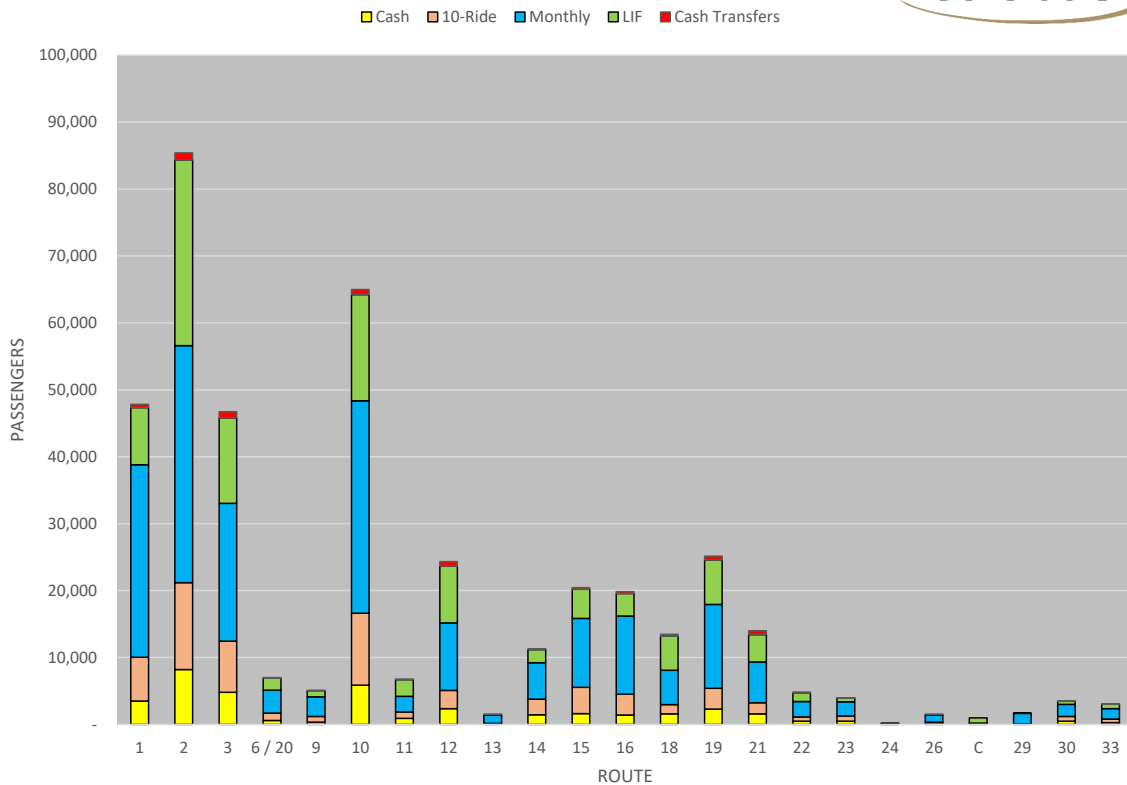
CONTRACTOR EXPENSE	☆ BUDGET - Ridership Bus:	9,176 rides @ \$27.38	\$251,239
\$24,098	☆ BUDGET - Ridership Taxi:	3,933 rides @ \$24.50	\$96,359
	☆ BUDGET - No Shows:	454 rides @ \$13.69	\$6,222
			\$353,820
	☆ ACTUAL - Ridership Bus:	8,651 rides @ \$27.38	(\$236,864)
	☆ ACTUAL - Ridership Taxi: incl. 167 taxi no shows.	3,245 rides @ \$26.86	(\$87,122)
	☆ ACTUAL - No Shows:	419 rides @ \$13.69	(\$5,736)
			(\$329,722)
			\$24,098

GASOLINE EXPENSE	☆ Budgeted Usage:	27,000 litres @ \$1.5000 / L	\$40,500
\$10,473	☆ Actual Usage:	22,891 litres @ \$1.3117 / L	(\$30,027)
			\$10,473
	☆ Volume Variance:	(27,000 - 22,891) @ \$1.5000 / L	\$6,164
	☆ Price Variance:	22,891 @ (\$1.5000 - \$1.3117) / L	\$4,309
			\$10,473





TOTAL PASSENGERS BY ROUTE



ROUTE	REVENUE HOURS	DIRECT BILLING	REVENUE	COST	RC RATIOS	
					MONTHLY	YTD
1	1,499.27		\$78,543.91	\$213,954.82	0.37	0.35
2	2,129.54		\$143,739.50	\$303,898.14	0.47	0.42
3	1,560.72		\$78,875.66	\$222,724.11	0.35	0.33
6	428.10		\$11,668.57	\$61,092.44	0.19	0.17
9	224.77		\$8,506.47	\$32,076.03	0.27	0.22
10	1,819.11		\$109,414.15	\$259,597.91	0.42	0.42
11	269.82		\$11,691.50	\$38,504.93	0.30	0.27
12	733.13		\$39,390.59	\$104,622.05	0.38	0.35
13	49.02		\$2,352.01	\$6,995.45	0.34	0.28
14	401.13		\$19,241.45	\$57,243.66	0.34	0.32
15	702.40		\$34,427.31	\$100,236.69	0.34	0.32
16	612.64		\$32,545.58	\$87,427.40	0.37	0.36
18	567.25		\$22,567.13	\$80,949.98	0.28	0.24
19	719.46		\$40,771.01	\$102,671.26	0.40	0.36
21	450.12	\$59,636.04	\$20,288.42	\$64,234.82	0.32	0.30
22	210.52	\$37,347.29	\$7,267.28	\$30,042.47	0.24	0.25
23	188.58		\$6,778.83	\$26,911.50	0.25	0.23
24	4.75		\$227.77	\$677.85	0.34	0.35
26	23.75		\$2,431.36	\$3,389.27	0.72	0.65
28 - Community	139.19		\$1,689.65	\$19,863.25	0.09	0.07
29 - On-Demand	272.27	\$5,828.00	\$2,488.08	\$38,854.56	0.06	0.06
30	273.15	\$51,649.13	\$5,594.98	\$38,980.14	0.14	0.15
33	167.77		\$5,116.10	\$23,941.79	0.21	0.20
	13,446.46	\$154,460.46	\$685,617.30	\$1,918,890.52	0.36	0.33

Cost / revenue hour (includes regular debt payments):

\$142.71

Total Expenses	\$1,934,608
Special Pension Remainder	\$705,515

